



PUBLIC SERVICE ANNOUNCEMENT

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Governor Hickenlooper signs Consumer Protection/Roofing Bill

Denver, Colorado 6-6-12. The Colorado Roofing Association is pleased to announce that Governor Hickenlooper has signed SB38 - Colorado's Consumer Protection/Residential Roofing Bill. Effective immediately, the much-needed piece of legislation sponsored by Senator Lois Tochtrop gives homeowners some safeguards when engaging a roofing contractor to perform roofing services on residential property. Most notable is the new 72-hour right of rescission.

The Colorado Roofing Association believes this new legislation will improve the way residential roofing contractors do business in Colorado while providing some basic protection to homeowners when the next big hailstorm hits.

In addition to the 72-hour right of rescission, there are several other provisions in the bill that will help safeguard consumers from harm. Contracts between the property owner and roofing contractor must include, in writing, the scope of roofing services & materials to be provided, cost for same based on damages known at the time the contract is entered into, approximate dates of service, and roofing contractor's contact information.

The new statute also requires that the written contract must include provisions **(1)** stating that the roofing contractor shall hold in trust any payment from the property owner until the roofing contractor has delivered materials or has performed a majority of the work; **(2)** identifying the

contractor's surety and liability coverage insurer if applicable; **(3)** stating the contractor's cancellation and refund policy, including a 72 hour right of rescission; **(4)** stating that the contract may be rescinded within 72 hours after the property owner receives written notice that its insurance claim has been denied; and **(5)** stating that that contractor cannot pay or waive an insurance deductible.

Roofing contractors work on the most important investment a person will ever make - their home. The Colorado Roofing Association feels this legislation will help make the process a bit easier while safeguarding Colorado consumers.

For more information, please log-on to www.coloradoroofing.org

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The Colorado Roofing Association is a non-profit organization established in 1978. Our continued commitment is to promote the ethics, education, and image of the roofing industry throughout the State of Colorado. The Colorado Roofing Association is dedicated to helping homeowners and commercial building owners and managers make informed decisions about replacing and maintaining their roof systems and in helping give back to the community through our charitable contributions. Visit coloradoroofing.org for more information.